



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3488 Amended by the House on January 26, 2017
Author: Sandifer
Subject: Insurance
Requestor: Senate Banking and Insurance
RFA Analyst(s): Gable
Impact Date: February 13, 2017

Estimate of Fiscal Impact

	FY 2017-18	FY 2018-19
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure or revenue impact on the General Fund, Other Funds, or Federal Funds.

Explanation of Fiscal Impact

Amended by the House on January 26, 2017

State Expenditure

This bill allows insurers to deliver insurance notices or documents electronically if the receiving party has agreed to electronic delivery. The director of the Department of Insurance or his designee is authorized to issue bulletins, regulations, or orders, as necessary, to implement the provision of this bill. If any bulletins, regulations, or orders are needed, the department would issue them in the normal course of business and according to its ordinary procedures. Otherwise, the bill does not fiscally or operationally impact the Department of Insurance. Therefore, the bill has no expenditure impact on the General Fund, Other Funds, or Federal Funds.

State Revenue

N/A

Local Expenditure and Revenue

N/A

Frank A. Rainwater, Executive Director